
Life Skills
Video Practice
Stand Out 4 Unit 2

Ask your students the following questions to introduce the topic of the video they will watch.



A **BEFORE** **Discuss the questions with a partner.**

1. What can you do to make sure you get a good deal when you buy something?
2. What is an example of when you got a good deal?

Silent Viewing: Show the video in segments without sound so students can guess at the story line.

WATCH THE VIDEO WITHOUT SOUND AND TRY TO GUESS THE STORY.

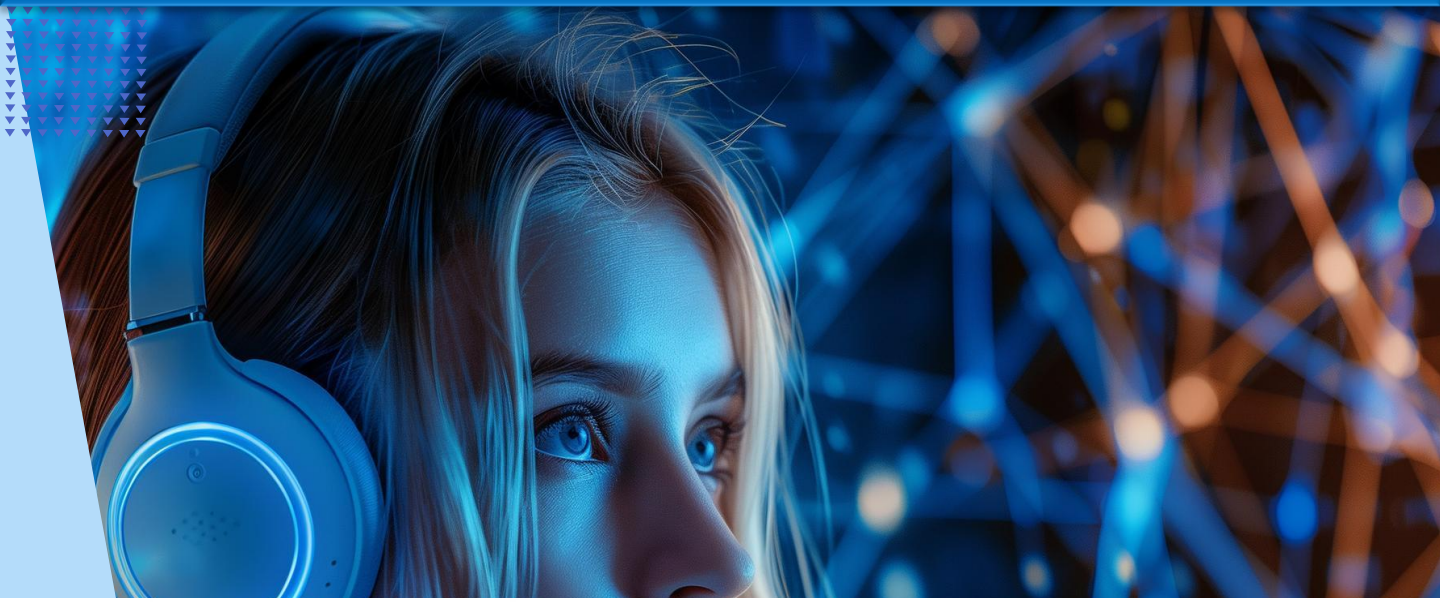


Second Viewing: Show the video again so students can check predictions.

WATCH THE VIDEO WITH SOUND AND TRY TO RETELL THE STORY.



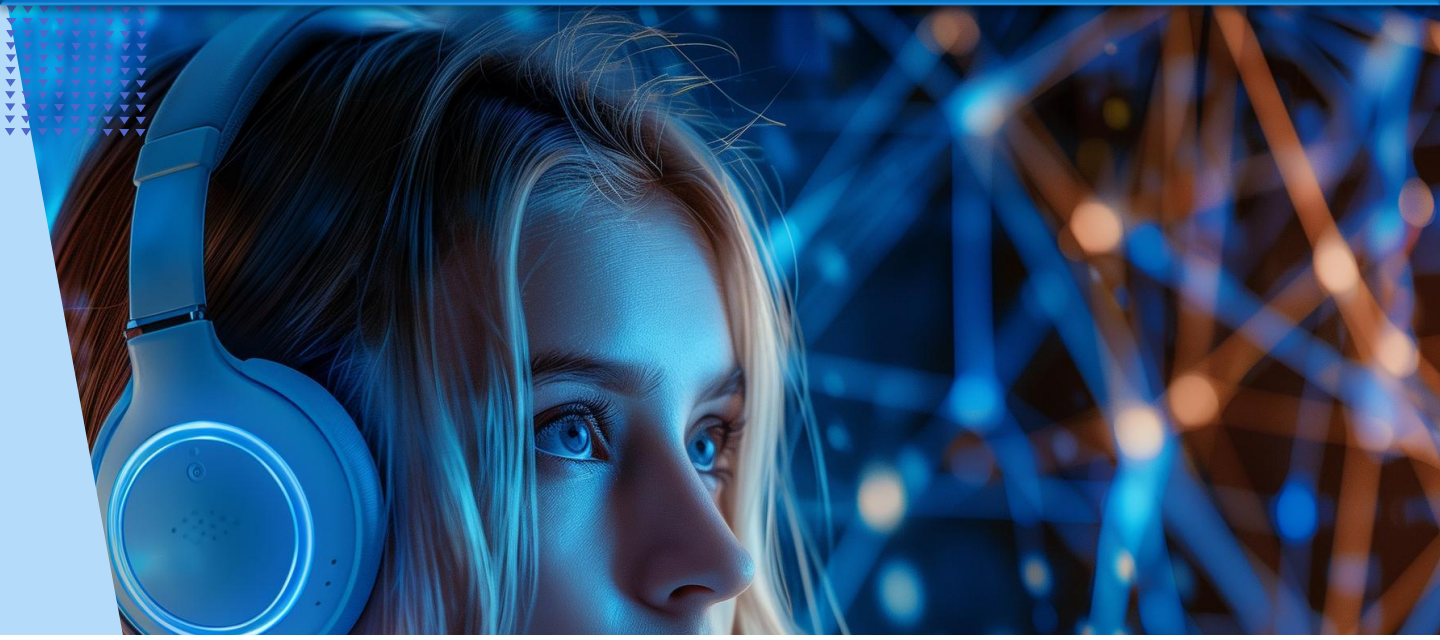
Ask your students to watch the video and complete the activity. Replay the video if needed.



B **WHILE** Watch the video. Complete the chart.

	Card A	Card B	Card C
Annual percentage rate	20%		
Annual fee			
Late fee			

Check the correct answers with students.



B **WHILE** **Watch the video. Complete the chart.**

	Card A	Card B	Card C
Annual percentage rate	20%	14%	8%
Annual fee	$0	$0	$75
Late fee	$10	$10	$25

Ask your students to watch the video and complete the activity. Replay the video if needed.



C **AFTER** **Complete the parts of the conversation.**

Mateo: Oh … I see. But the one on the left has no annual fee. But the (1) APR is 20%.

Mrs. Smith: You would have to pay $20 dollars in (2) _____ over the course of a year.

Hector: There's a low rate for (3) _____ and there isn't any annual fee.

Mrs. Smith: If you got this card, you would pay the lowest overall (4) _____.

Check the correct answers with students.



C **AFTER** **Complete the parts of the conversation.**

Mateo: Oh ... I see. But the one on the left has no annual fee. But the (1) APR is 20%.

Mrs. Smith: You would have to pay $20 dollars in (2) interest over the course of a year.

Hector: There's a low rate for (3) late fees and there isn't any annual fee.

Mrs. Smith: If you got this card, you would pay the lowest overall (4) charges.

Select students. Have partners take turns performing the task. Check and correct anywhere possible.



OBTAIN CREDIT CARD BROCHURES, DOWNLOAD CREDIT CARD ADS FROM THE INTERNET. DISCUSS THE VALUE OF EACH CARD. WHICH ONE OFFERS THE BEST PACKAGE?

UNIT 2 Compare Before You Decide

Instructor: OK, class. So far we have covered personal expenses. We have talked about how to create a monthly budget and how to be a good consumer. Now, we are going to talk about something that you all probably have, but you may not really understand. Does anyone know what this is? **Student:** Sure, it's a credit card. **Instructor:** That's right. How many of you here have at least one credit card? **Instructor:** All of you! OK, then. Let's just see how much you all know about the credit cards you have. First, can someone tell me what the difference is between a credit card and a debit card? **Naomi:** Sure. They look the same. But a debit card is a way of paying for things with money you have. When you pay for something with a debit card, money is deducted from your bank account. **Instructor:** That's right, Naomi. Now what about a credit card? **Naomi:** A credit card is a way of making purchases without paying. At least, not right away. **Instructor:** That's a good way of putting it. A credit card allows you to borrow money from a lending institution **Student:** Oh, so it's sort of like a loan from a bank.

Instructor: That's right. It's very much like a loan. The credit card company makes money by charging you interest on the purchases you make. If they didn't charge you interest, they wouldn't make any money. And we all know that banks are in the business of making money. In addition to the interest, they make even more money by adding other charges.

Naomi: Really? What kinds of charges? **Instructor:** Well, let's look at the differences in these three cards. Mateo, which of these three cards would you choose? **Mateo:** Well, I'm not sure. But the one on the right has the lowest annual percentage rate. And that means a lower interest rate, right? **Instructor:** The interest is lower. But...see here. This card has a very high annual fee. That means you that you pay for the card each year, even if you don't use it. **Mateo:** Oh...I see. But, the one on the left has no annual fee, but the APR is 20 percent. **Instructor:** And 20 percent is fairly high. If you had a balance of 100 dollars, you would have to pay 20 dollars in interest over the course of a year. **Instructor:** Now, what about the one in the middle, Hector? **Hector:** That's the best one. **Instructor:** Why is that? **Hector:** Well, the APR is 14 percent. That doesn't sound too bad. There's a low rate for late fees, and there isn't any annual fee. **Instructor:** If you got this card you would pay the lowest overall charges. The APR is a little high, but there's no annual fee and the late fees are reasonable. It's a good idea to compare cards if you're going to get an account. If you don't, you may end up paying a lot in interest and other fees. **Instructor:** Well, that's all the time we have for today. We'll pick up again here next week. Bring in your credit card bills next week if you have any questions. Have a good weekend, and be careful with your money! **Naomi:** That was an interesting class. Does anyone want to go get lunch? **Mateo:** Sure, but who's paying? **Student:** I can see that somebody's been using their credit cards a little too much lately. **Hector:** Don't worry, I'll lend you some money. **Mateo:** Uh-huh. And if I borrowed money from you now, how much would you charge in interest later? **Hector:** Don't worry, my interest rates are very reasonable. **Student:** But you'd better watch out for his APR. I've heard it's very high.